

Winter 2021

the educator



Take a Loan Vacation in January*

*(*if you apply for, and are approved for, our Skip-A-Payment, that is!)*

Who can apply for a Skip-A-Payment?

Any WLSFCU member with a current loan in good standing may apply by filling out the request form. "Good standing" means a WLSFCU member's loan is current (at least six consecutive payments).

Does it cost anything?

Yes, the processing fee is only \$20 for each loan payment you choose to skip.

If you skipped your December payment, can you skip January?

No, just December 2020 OR January 2021.

Are mortgages eligible?

No, loans secured by Real Estate (i.e. Mortgage loans or Home Equity Lines of Credit) are not included in this offer.

Can I skip my Credit Card payment?

Credit Cards are not included in this offer.

If I received a H.E.L.P (Household Emergency Loan Program) extension can I still qualify?

Yes.

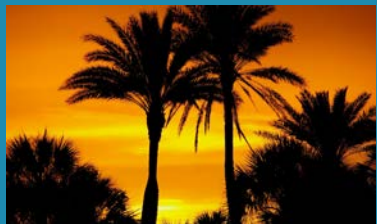


Hurry this offer ends Jan. 31, 2021

To apply, please visit wlsfcu.com

Terms and Conditions

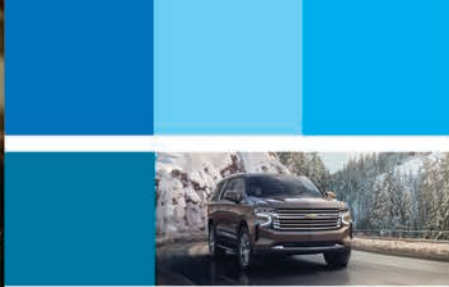
- Only loans with at least six consecutive payments are eligible.
- Skip-a-Payment loans must be in good standing and not have been late within the last twelve months.
- Interest will continue to accrue during the month of the skipped payment.
- Skipping a payment will result in higher total finance charges than originally disclosed on your loans. You may contact a credit union loan officer for information on projected remaining interest due and APR.
- Skip-a-Payment will extend the maturity date beyond the original term of your loan.
- If you elected GAP coverage, the coverage will not be extended beyond the original maturity date.
- All Skip-a-Payment requests are subject to Walled Lake Schools Federal Credit Union approval.
- Excludes all WLSFCU real estate secured loans, LOC loans, WLSFCU VISA credit cards and loans that have been granted a prior extension to relieve delinquency.



Headed south for the winter?

Attention: Snowbirds – Please call us at (248) 624-5222 to make sure we have your correct winter address and phone numbers. This is especially important if you will be using your Visa credit card or Mastercard debit card. If we need to contact you about them, we need to have your current contact information on file. Remember: you can stay connected to your accounts anywhere through mobile banking. Ask us how.





NEW YEAR/NEW CAR



IRA contribution deadline is April 15

The deadline to make 2020 contributions to your individual retirement account (IRA) is April 15, 2021. The maximum contribution amount if you're under 50 is \$6,000. If you're over 50, the maximum contribution amount is \$7,000.

For information about rolling your IRA over to WLSFCU or to update your IRA beneficiary designation, please contact the Credit Union today.

Getting a tax refund?

You'll need to provide WLSFCU's routing and transit number, **272485657**, and your WLSFCU account number (please call us to get your account number in the proper format you'll need) on Form 1040 in the section labeled "Refund" if you plan to have your income tax refund "direct deposited" into your WLSFCU account.

Important tax information about your WLSFCU IRA

The balance of your individual retirement account (IRA) as of December 31, 2020 as reported on your statement is the "Fair Market Value" of your IRA.

Like us today.



Our Facebook page is the perfect way to keep up-to-date on all that's going on at WLSFCU.

NO MONEY DOWN ON MOST AUTO LOANS

Rev up 2021 with an Auto Loan from WLSFCU. Please call us today at (248) 624-5222 or visit wlsfcu.com for more information.

Welcome, 2021

Happy New Year from Walled Lake Schools Federal Credit Union! We hope 2021 is filled with health, happiness and prosperity for all!



DID YOU KNOW...

2021 is the year of the Ox on the Chinese Zodiac calendar.

2021 has been declared the International Year of Peace and Trust by the United Nations.

The 2020 Summer Olympics, postponed because of COVID-19, are scheduled to be held in Tokyo in July/August 2021.

Celebrities turning 71 in 2021 (the same age as WLSFCU): Dr. Phil, Stevie Wonder, Morgan Fairchild, Joan Lunden, Bill Murray, Jay Leno, Huey Lewis.

We'll be closed...

- Martin Luther King, Jr. Birthday- Mon., Jan. 18
- Presidents Day - Mon., February 15



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CREDIT UNION HOURS

Monday-Thursday 10 a.m.-5 p.m. • Friday 10 a.m.-6 p.m.
Saturday 9 a.m.-12 p.m. • Drive-up Windows: Open at 9 a.m.

